

# MBLConflictof Interest and Conflictof CommitmentPolicy

## SummaryGuide

The MBL Conflict of Interest and Conflict of Commitm Policy has been significantly revised to meet the demands and requirements of today's regulatory standards. This policy serve as an educational and procedural document intended to provide MBL employees with guidance pertaining to the identification, disclosure and management of potential conflicts with external activities.

#### Definitions:

Conflict of interest (COI) is a situation in which an individualis involved in external interests financial or otherwise, and serving one interest could involve working against another.

Conflictof Commitment(COC) elatesto an individual's distribution of time and effort between his/her full-time duties as an MBL employee, and his/her responsibilities resulting from external employment and external professional commitments.

Disclosures the principalmeans by which the MBL cantrack potential conflict of interest issues The disclosure involves submission of potential conflicts by using the MBL Conflict of Interest (COI) form.

### Who will be affected?

- Additional requirements for individuals supported by Federal grants

### What needs to be disclosed?

- External filiations or appointments; paid or unpaid. E.g. advisory board appointments, external teaching appointments, or adjunct status at another institution.
- Financialnterestsexternalof the MBLthat couldpotentially impactyour MBLresponsibilities
- Anyother professionabr personalactivities that could potentially resultin a conflict with your MBL responsibilities

Questions egarding what need to be disclosed or potential disclosure tems should be directed to your immediate supervisor.

## Whendo disclosuresake place?

- Employeedisclosuresif applicable will be due annually by
- Within 30 daysof acquiring a new potential COI or COC

### Why do you need to disclose?

As a recipient of Federal research support, the MBL is required to maintain a compliant COI policy. The MBL has a fiduciary responsibility to ensure that external influences outside the course and scope of one's MBL employment do not affect the performance of one's primary duties to the MBL.

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It is not the MBL'sintention to deter external activity. Rather, we seek to protect employees who have such activities and ensure that potential conflicts with external activities are properly and proactively managed.

Forquestionsor additionalinformation, pleas@ontact theOfficeof SponsoredProgramsat awards@mbl.edu